

**The Grove Association**  
**2024 Budget / Actual Profit & Loss Comparison**  
**as of December 31, 2024**

	Budget 24'	As of 12/31/24	Difference	% Used
<b>Income</b>				
Annual Dues	\$33,800	35,699	\$500	106%
Deed Restriction Income	\$500	0	\$500	0%
Transfer Fee	\$400	600	(\$200)	150%
Gate Remotes	\$960	950	\$10	99%
Finance Charges	\$50	0	\$50	0%
Interest Income	\$20	0	\$0	0%
<b>Total Income</b>	<b>\$35,730</b>	<b>37,249</b>	<b>\$860</b>	<b>104%</b>
<b>Expense</b>				
Deed Restriction Expense	\$500	0	\$500	0%
Flags, Décor, Signs	\$2,500	1,035	\$1,465	41%
Gated Entrance	\$1,300	975	\$325	75%
Communication Fee	510	503	7	
Remotes	1,000	471	529	
Repairs	300	0	300	
<b>Grounds Maint./ Improvements</b>	<b>\$19,900</b>	<b>20,508</b>	<b>(\$608)</b>	<b>103%</b>
Annual Plantings	1,700	0	1,700	
Common Area Assessment	2,600	4,743	(2,143)	
Irrigation Repairs	1,500	0	1,500	
Monthly Maintenance	12,600	15,765	(3,165)	
Spraying	1,500	0	1,500	
<b>HOA Mgmt/Assoc. Services</b>	<b>\$3,600</b>	<b>3,600</b>	<b>\$0</b>	<b>100%</b>
Assoc Services	0	0	0	
Management	3,600	3,600	0	
<b>Improvement of Common Areas</b>	<b>\$1,000</b>	<b>0</b>	<b>\$1,000</b>	<b>0%</b>
<b>Insurance</b>	<b>\$2,921</b>	<b>2,582</b>	<b>\$339</b>	<b>88%</b>
Commerical Property	1,800	0	1,800	
General Liability	2,600	0	2,600	
<b>Legal &amp; Professional Fees</b>	<b>\$1,000</b>	<b>0</b>	<b>\$1,000</b>	<b>0%</b>
<b>Maintenance</b>	<b>\$1,500</b>	<b>0</b>	<b>\$1,500</b>	<b>0%</b>
Road	500	0	500	
Sidewalks	500	0	500	
Street & Entrance Lights	500	0	500	
<b>Membership Events</b>	<b>\$0</b>	<b>86</b>	<b>(\$86)</b>	<b>0%</b>
<b>Membership Meeting Expense</b>	<b>\$0</b>	<b>0</b>	<b>\$0</b>	<b>0%</b>
<b>Office Supplies</b>	<b>\$100</b>	<b>0</b>	<b>\$100</b>	<b>0%</b>
<b>Postage &amp; Mailouts</b>	<b>\$50</b>	<b>0</b>	<b>\$50</b>	<b>0%</b>
<b>Taxes - Property</b>	<b>\$20</b>	<b>2</b>	<b>\$18</b>	<b>10%</b>
<b>Utilities</b>	<b>\$1,200</b>	<b>456</b>	<b>\$744</b>	<b>38%</b>
Electric	1,200	456	744	
<b>Website</b>	<b>\$40</b>	<b>0</b>	<b>\$40</b>	<b>0%</b>
<b>Total Expense</b>	<b>\$35,631</b>	<b>\$29,243</b>	<b>\$6,388</b>	<b>82%</b>
<b>Net Operating</b>	<b>\$99</b>	<b>\$8,005</b>		